



# ATNI-EDC Economic Resiliency Loan Application

## Overview

The Department of Commerce Economic Development Administration's Revolving Loan Fund Program provided \$500,000 of capital to respond to the Covid-19 pandemic. ATNI-EDC is using the funds by providing a low-interest loan to businesses that have been adversely affected by the Covid-19 pandemic. Other funds will be added to the ATNI-EDC Economic Resiliency Loan Fund as they become available. Funds that revolve (i.e., loan capital that is repaid) will be recapitalized into this fund.

## Eligibility

ATNI The ATNI-EDC Economic Resiliency Loan is available to Native-owned businesses and startups operating on or near tribal areas in the ATNI region (broadly Oregon, Washington, and Idaho). Applicants may be asked to provide proof of tribal membership or tribal decedency. Businesses must demonstrate that the funds will be used to mitigate hardships associated with the Covid-19 pandemic. Businesses seeking funds that do not respond to Covid-19 are invited to apply through our general Loan Program. Businesses that have received other financial relief are welcome to apply.

## Loan Amounts, Terms, and Rates

- Loan amounts may be requested between \$5,000 and \$25,000.
- No payments are required for the first six months
- Loans must be repaid within 3 years
- Interest rates are:
  - o 2.5% year 1
  - o 5% year 2
  - o If loan is not repaid in full within 2 years, the interest rate will adjust to 8% thereafter
- Closing fees are waived
- Loans up to \$10,000 may be secured by a personal guarantee. Loans between \$10,001 and \$25,000 must be appropriately collateralized

## Application Process

To apply, complete the short application form. Applications will be accepted on a rolling basis through May 30, 2022, or until funds are expended.

Please contact **Guy Belfiore** if you need assistance completing the application or have any questions. [guy@atniedc.com](mailto:guy@atniedc.com), or by calling (503) 206-6162.



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APPLICANT'S NAME (LAST)		(FIRST)	(MIDDLE)	DOB
CO-APPLICANT'S NAME (LAST)		(FIRST)	(MIDDLE)	DOB
CURRENT ADDRESS				PHONE NUMBER
MAILING ADDRESS				EMAIL ADDRESS
ENTERPRISE NAME				EIN Number (or Federal Tax ID, must be included)
OWNER'S TRIBAL AFFILIATION			BUSINESS STRUCTURE (i.e. Sole proprietorship, LLC, S/C-Corp, 1099 Contractor, etc.)	
YEAR ESTABLISHED	NUMBER OF EMPLOYEES	INDUSTRY SECTOR (Briefly describe businesses products and/ or services)		AMOUNT REQUESTED

ANNUAL BUSINESS INCOME FOR 2021		CURRENT MONTHLY EXPENDITURES	
GROSS ANNUAL BUSINESS INCOME	\$	BUSINESS RENT/ LEASE	\$
NET ANNUAL BUSINESS INCOME	\$	BUSINESS UTILITIES	\$
PERSONAL INCOME FOR 2021		EMPLOYEE SALARIES (including self)	\$
SALARY	\$	OTHER	\$
OTHER INCOME OUTSIDE OF BUSINESS (Please specify source)	\$	PERSONAL EXPENSES	\$

HAS THE BUSINESS EXPERIENCED FINANCIAL HARDSHIP DUE TO THE COVID-19 CRISIS? ( Y / N )	VETERAN STATUS: (Please circle one) Veteran   Non-Veteran   Disabled Veteran
PLEASE EXPLAIN HOW YOU WILL USE THESE FUNDS TO MIDIGATE/ REMEDIATE HARDSHIPS ASSOCIATED WITH THE COVID-19 PANDEMIC:	

IF SERVICES ARE AVAILABLE AND/OR APPLICABLE, WOULD THE BUSINESS OWNER(S) REQUEST AN DEVELOPMENT SERVICES, TECHNICAL OR FINANCIAL COUNSELING? ( Y / N ) IF YES, WHAT SERVICES?	
IS THE COLLATERAL WITHIN TRIBAL RESERVATION BOUNDARIES? ( Y / N ) IF YES, WHO CAN PROVIDE US WITH THE UP TO DATE INFORMATION ON ANY COMMERCIAL CODE AND COURT SYSTEM?	
HAS THE BUSINESS RECEIVED FEDERAL RELIEF IN THE FORM OF THE SBA PPP OR SBA EIDL? ( Y / N ) (This will not affect your eligibility for the loan)	HOW DID YOU HEAR ABOUT US? (i.e. Direct Mail Online, Referral, Business group)

ASSETS		LIABILITIES (MONTHLY)	
CASH	\$	NOTES PAYABLE	\$
STOCKS AND BONDS	\$	CREDIT CARDS	\$
NOTES & ACCTS. RECEIVABLE	\$	ACCTS. AND BILLS PAYABLE	\$
REAL ESTATE OWNED (est value)	\$	REAL ESTATE LOANS PAYABLE	\$
AUTOMOBILES (est value)	\$	AUTO LOANS PAYABLE	\$
BOAT (est value)	\$	INCOME TAX PAYABLE	\$
CASH SURRENDER VALUE OF LIFE INSURANCE	\$	OWING AGAINST LIFE INSURANCE	\$
PERSONAL PROPERTY (est value)	\$	OTHER LIABILITIES	\$
OTHER ASSETS	\$		\$
	\$	TOTAL LIABILITIES	\$
TOTAL ASSETS	\$	NET WORTH (Total Assets minus Total Liabilities)	\$

COLLATERAL
ESTIMATED VALUE OF COLLATERAL

## Certification

*I certify that I have answered the questions on the front and back of this financial statement fully and truthfully. I further certify that I am authorized to financially obligate the business named on this application. I authorize Affiliated Tribes of Northwest Indians Economic Development Corporation to check my credit record and verify any statements I have made. I give all my creditors permission to give Affiliated Tribes of Northwest Indians Economic Development Corporation any information it may need to determine whether it will grant me credit. I authorize Affiliated Tribes of Northwest Indians Economic Development Corporation to give credit reporting agencies and other creditors information relating to any credit it may grant me. All information given is as of the date listed below, unless otherwise stated.*

Signature : \_\_\_\_\_  
Applicant

Date : \_\_\_\_\_

Signature : \_\_\_\_\_  
Co-applicant

Date : \_\_\_\_\_

Send completed applications:

**By email:**     [loans@atniedc.com](mailto:loans@atniedc.com)

**By mail:**     ATNI-EDC  
Revolving Loan Fund  
PO Box 66592  
Portland, Oregon 97290-6592

*If you have any questions, please contact Guy Belfiore at [guy@atniedc.com](mailto:guy@atniedc.com), or (503) 206-6162.*

Affiliated Tribes of Northwest Indians Economic Development Corporation is an Equal Opportunity Program. Discrimination is prohibited by Federal Law.